

- 1) Final Price=Cost to Store Owner + Cost to Store Owner \times Rate of Mark up
- 2) Convert 20% to 0.2 for the calculation. Drop the % symbol and move the decimal.

Or you can write $20\% = \frac{20}{100} = 0.2$

- 3) Final Price= $69.95 + 69.95(0.2) = 69.95 + 13.99 = 83.94$
- 4) So the final price is \$83.94.